

Sec.3.4.1(L)

19.6.2019

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code : 500547

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400 051
NSE Symbol: BPCL

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Bharat PetroResources Limited (BPRL), a wholly owned subsidiary of Bharat Petroleum Corporation Limited (BPCL), advises that the Mozambique's Offshore Area 1 Concessionaires have on 18th June 2019 in an event in Maputo, Mozambique, announced a Final Investment Decision (FID) on the two-train Area 1 Mozambique LNG project.

Area 1 Mozambique LNG project will be Mozambique's first onshore LNG development, initially consisting of two LNG trains with total nameplate capacity of 12.88 million tonnes per annum (MMTPA) to support the development of the Golfinho-Atum field located entirely within Offshore Area 1. The project has secured in aggregate 11.1 MMTPA of long-term LNG sales with key LNG buyers in Asia and in Europe. Additionally, the project will have a significant domestic gas component for in-country consumption to help fuel future economic development.

The Final Investment Decision signifies that the Golfinho/Atum Mozambique LNG Project will now advance to construction phase.

BPRL Ventures Mozambique B.V., an overseas subsidiary of BPRL, holds 10% Participating Interest (PI) in the Area 1 concession. Anadarko Mozambique Area 1, Lda is the Operator of Offshore Area 1 with 26.5% PI. Other consortium partners are Mitsui E&P Mozambique Area 1 Ltd. (20%), ENH Rovuma Área Um, S.A. (15%), ONGC Videsh Limited (10%), Beas Rovuma Energy Mozambique Limited (10%), and PTTEP Mozambique Area 1 Limited (8.5%).

BPCL cautions that the forward-looking statements are based on reasonable assumptions and no assurance can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited

(R. Sundharavadhanan)
Dy. Company Secretary

